



RESOLUTION 2017-16

TOWN OF BRENTWOOD

**A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF
BRENTWOOD AUTHORIZING THE ESTABLISHMENT OF ADDITIONAL BANK
ACCOUNTS**

WHEREAS, in order to comply with Local Government Article 17-101 of the Annotated Code of Maryland which requires that local government finances be fully collateralized; and

WHEREAS, the Town of Brentwood has determined that the most prudent compliance action would be to establish up to four additional accounts with Suntrust Bank, our present bank; and

WHEREAS, this resolution is authorization to establish the four accounts under the authority of Section 402.18 of the Town of Brentwood Charter which outlines that the Council shall *"have general and control of the finances of the Town."*

NOW, THEREFORE BE IT RESOLVED THAT the Town of Brentwood hereby authorizes the establishment of up to four additional accounts according to the aforementioned provisions.

BE IT FURTHER RESOLVED THAT, the Mayor and Council are hereby requested to endorse this Resolution, thereby indicating approval thereof.

APPROVED this 9th day of November 2017

READ AND PASSED on the 15th day of November 2017.